



## Julie Treppa

Partner

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Julie Treppa is a versatile, highly experienced practitioner with expertise in a broad range of tax-related issues and controversies involving federal, state and other taxing authorities.

Julie is particularly experienced in developing strategies to help investors, developers, businesses, and non-profit organizations use tax incentives and tax credits to achieve financial goals while supporting social, environmental, and other community-based priorities. Two areas in which she has special expertise are New Markets Tax Credits and Opportunity Zones, both of which are designed to induce investments in specified low-income communities. In her practice, Julie has utilized these vehicles for clients on a broad range of projects, ranging from the development of local commercial office buildings and healthcare facilities to a fish processing plant in Alaska and the conservation of a salmon sanctuary in Northern California.

As a practitioner, Julie emphasizes developing a deep understanding of a client's business, and arriving at tax plans that supports their specific business objectives. Her goal is to develop practical, real-world tax minimization strategies that are both innovative and effective.

She began her tax career as an IRS auditor in the exam division. Following law school, she has advised clients on an exceptionally broad range of tax-related subjects, including transaction planning, fund formation, equity incentive programs, and deferred compensation matters under Code Section 409A.

### Distinctions

- *Best Lawyers in America*, Nonprofit/Charity Law and Tax Law (2018-2025)
- *Chambers USA*: Cannabis Law - Corporate/Transactional (2020); Cannabis Law - Western United States, Band 2 (2021-2024)

### Memberships and Affiliations

- Fellow, American College of Tax Counsel (ACTC)
- Board of Directors, Equal Rights Advocates
- Audit Committee, Equal Rights Advocates
- Volunteer Income Tax Assistance Program

## Experience

### Mission Clean Energy

Advised utility scale renewable energy developer Mission Clean Energy, LLC in connection with private equity firm Wafra Inc.'s acquisition of a controlling interest in Mission Clean Energy.

### Next Green Wave Holdings Agreement to Sell to Planet 13 Holdings

### Services

- Tax
- Tax Credits
- Business Transactions
- Mergers & Acquisitions
- Private Client
- Private Equity and Venture Capital
- Real Estate

### Education

- University of San Francisco School of Law (J.D., 1995)  
• *magna cum laude*
- Golden Gate University School of Tax (M.S., 1992)  
• Taxation
- University of California, Davis (B.A., 1987)

### Bar Admissions

- California

Represented California seed-to-shelf cannabis producer Next Green Wave Holdings (NGW) as U.S. counsel in its definitive arrangement agreement to be sold to Nevada-based cannabis company Planet 13 Holdings Inc.

#### **ACE Cider Sale to Vintage Wine Estate**

Represented ACE Cider, The California Cider Company, the top independently owned hard cider brand in the U.S., in its sale to Vintage Wine Estates, Inc.

## **Publications**

April 3, 2023

#### **How Nonprofits Can Use New Markets Tax Credits To Achieve Financial Goals**

*EO Radio Show – Your Nonprofit Legal Resource*

January 23, 2023

#### **Federal and California Taxpayer Relief: Reprieve From Wet Winter Weather**

July 6, 2022

#### **Getting With The Program: How Opportunity Zone Investors Can Navigate Tax Benefits**

*Bisnow*

February 25, 2021

#### **New Round of PPP Loans: What Nonprofits Need to Know**

*Nonprofit Education Series*

September 16, 2020

#### **Real Perspectives Podcast With Julie Treppa on Opportunity Zones**

*The Registry*

August 31, 2020

#### **Guidance on Directive to Defer Payroll Tax Obligations Leaves Unanswered Questions**

July 24, 2020

#### **Treasury Grants Relief to Opportunity Zone Investors in Light of Coronavirus Pandemic**

*Accounting Today*

July 13, 2020

#### **COVID Relief Granted to Opportunity Zone Investors**

*Financial Investor*

March 26, 2020

#### **Tax Relief in Response to the COVID-19 Outbreak**

May 22, 2019

#### **Legal Ins and Outs of 'Opportunity Zones' — So Far**

*North Bay Business Journal*

March/April 2019

#### **Navigating the Opportunity Zone Program**

*California Constructor*

12/20/2018

#### **Opportunity Zone Program Drives Investments to Low-Income Communities**

10/29/2018

#### **Treasury Department Guidance Will Stimulate Opportunity Fund Investments**

3/8/2018

**California's Proposed Opportunity Zones Announced**

## Outside the Office

The best way to describe Julie when she's not practicing law is "always in motion." She's an avid runner, having competed in one marathon, numerous half-marathons and many shorter races, as well as the occasional triathlon. By the way, she often runs these with her daughter, who's half her age. At a somewhat slower pace, she also enjoys hiking and traveling, with a recent family destination being Argentina.